

## Quarterly Compliance Report on Corporate Governance

**Name of the Company: KMF BUILDERS & DEVELOPERS LTD.**

**Quarter ending on: 31<sup>st</sup> December 2011**

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49(I)		
A) Composition of Board	49 (IA)	Yes	Have been complied with
B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes	Have been complied with
C) Other provisions as to Board and Committees	49 (IC)	Yes	Have been complied with
D) Code of Conduct	49 (ID)	Yes	I. Have been complied with II. Have been complied with
II. Audit Committee	49 (II)		
A) Qualified & Independent Audit Committee	49 (IIA)	Yes	Have been complied with.
B) Meeting of Audit Committee	49 (IIB)	Yes	Have been complied with.
C) Powers of Audit Committee	49 (IIC)	Yes	Have been complied with.
D) Role of Audit Committee	49 (IID)	Yes	Have been complied with.
E) Review of Information by Audit Committee	49 (IIE)	Yes	Have been complied with.
III. Subsidiary Companies	49 (III)	Not Applicable	Not Applicable.
IV Disclosures	49 (IV)		
A) Basis of related party transactions	49 (IV A)	Yes	Have been complied with.
B) Disclosure of Accounting Treatment	49 (IV B)	Yes	Have been complied with.
C) Board Disclosures - Risk management	49 (IV C)	Yes	Have been complied with.
D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Not Applicable	Not Applicable.
E) Remuneration of Directors	49 (IV E)	Yes	Have been complied with
F) Management	49 (IV F)	Yes	Have been complied with.
G) Shareholders	49 (IV G)	Yes	Have been complied with.
V. CEO/CFO Certification	49 (V)	Yes	Have been complied with
VI. Report on Corporate Governance	49 (VI)	Yes	I. Have been complied with II. Have been complied with
VII. Compliance	49 (VII)	Yes	Have been complied with.

**KMF BUILDERS & DEVELOPERS LTD.**

For KMF Builders & Developers Ltd.

**Shweta Gupta**

**Company Secretary**